United States Bankruptcy Court Southern District of Mississippi

In re: Case No. 23-01140-JAW

Bison Land & Minerals, LLC Chapter 11

Debtor

## **CERTIFICATE OF NOTICE**

District/off: 0538-3 User: mssbad Page 1 of 2
Date Rcvd: Jun 16, 2023 Form ID: pdf012 Total Noticed: 1

The following symbols are used throughout this certificate:

Symbol Definition

Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS

regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jun 18, 2023:

Recipi ID Recipient Name and Address

dbpos + Bison Land & Minerals, LLC, 240 Buckhead Drive, Madison, MS 39110-6616

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

## **BYPASSED RECIPIENTS**

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

### NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jun 18, 2023 Signature: /s/Gustava Winters

### CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on June 16, 2023 at the address(es) listed below:

Name Email Address

Abigail M. Marbury

on behalf of U.S. Trustee United States Trustee abigail.m.marbury@usdoj.gov anita.f.benson@usdoj.gov

Christopher H Meredith

on behalf of Creditor Farden Construction Inc. cmeredith@cctb.com, bankruptcy-group@cctb.com;CCTBbankruptcyteam@ecf.courtdrive.com

Christopher H Meredith

on behalf of Creditor Stevens Welding and Machine LLC cmeredith@cctb.com bankruptcy-group@cctb.com; CCTBbankruptcyteam@ecf.courtdrive.com

Christopher H Meredith

on behalf of Attorney Copeland Cook, Taylor & Bush, P.A. cmeredith@cctb.com,

bankruptcy-group@cctb.com;CCTBbankruptcyteam@ecf.courtdrive.com

Christopher J. Steiskal, Sr.

on behalf of U.S. Trustee United States Trustee christopher.j.steiskal@usdoj.gov sarita.dukes@usdoj.gov

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Craig M. Geno

on behalf of Debtor In Possession Bison Land & Minerals LLC cmgeno@cmgenolaw.com, spurvis@cmgenolaw.com,kcarter@cmgenolaw.com;cmgeno@ecf.courtdrive.com,cleal@cmgenolaw.com

Robert A. Byrd

rab@byrdwiser.com rbyrd@ecf.axosfs.com

Robert Alan Byrd

on behalf of Trustee Robert A. Byrd rab@byrdwiser.com wrs@byrdwiser.com;WandaRitaStanovich@gmail.com

United States Trustee

USTPRegion 05. JA. ECF@usdoj.gov

TOTAL: 9



#### SO ORDERED,

Judge Jamie A. Wilson United States Bankruptcy Judge Date Signed: June 16, 2023

The Order of the Court is set forth below. The docket reflects the date entered.

# IN THE UNITED STATES BANKRUPTCY COURT IN THE SOUTHERN DISTRICT OF MISSISSIPPI SOUTHERN DIVISION

IN RE:

BISON LAND & MINERALS, LLC

**CASE NO. 23-01140 JAW** 

#### **ORDER**

This matter having come on for consideration upon the Motion to Require Escrowed Subchapter V Trustee Payments (the "Motion") (DK#23), filed herein by Robert Alan Byrd, Subchapter V Trustee (the "Trustee") and the Court having considered the Motion and being fully advised in the premises, does hereby find as follows, to-wit:

- 1. Notice and opportunity for a hearing were adequate and appropriate under the circumstances.
  - 2. The Trustee has been appointed as the Subchapter V Trustee in this Chapter 11 case.
- 3. There is no statutory requirement for the Debtor-in-Possession in a Subchapter V case to pay, or even escrow, fees and expenses of the Trustee (or any Trustee for that matter) while the case is pending and before confirmation of a Plan.
- 4. In many instances, Subchapter V cases end up being dismissed, or converted to a case under Chapter 7, with no funds being paid to the Subchapter V Trustee.
- 5. In addition, a number of Subchapter V cases are filed that simply are not going to be able to submit a feasible Chapter 11 Plan, and the earlier the parties in the case know that, the better off everyone will be.

BYRD & WISER
ATTORNEYS AT LAW
145 MAIN STREET
P.O. BOX 1939
BILOXI, MISSISSIPPI 39533
TELEPHONE (228) 432-8123
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6. Bearing all of these considerations in mind, the Court orders the Debtor to begin,

immediately, depositing the sum of \$1,000.00 per month, starting July 1, 2023, with the funds to

be held in the Trustee's IOLTA Trust Account pending an application for compensation and

notice and a hearing in connection with such application. The escrowed funds will be used to

defray the Trustee's compensation, if any. After any allowance and payment of fees and

expenses any excess funds shall be returned to the Debtor. Monthly payments will cease once

the Trustee has the sum of \$7,500.00 in the fee and expense escrow. Payments may resume

pending further Order from the Court.

7. In the event the Debtor cannot afford to escrow \$1,000.00 per month, or in the event

the Debtor (or its equity security holders) are unwilling or unable to come up with \$1,000.00 per

month to fund an escrow, then the parties should know that sooner rather than later and take such

actions as necessary.

8. The Trustee escrow payments shall be shown and reported on the Debtor's monthly

operating reports.

9. Accordingly, the Court hereby grants the Motion.

###END OF ORDER###

APPROVED:

/S/CHRISTOPHER J. STEISKAL
OFFICE OF THE UNITED STATES TRUSTEE

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